LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 6608 NOTE PREPARED: Dec 26, 2008

BILL NUMBER: HB 1251

BILL AMENDED:

SUBJECT: Vehicle Registration Late Fees.

FIRST AUTHOR: Rep. Saunders

BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: GENERAL IMPACT: State

X DEDICATED FEDERAL

<u>Summary of Legislation:</u> This bill provides that if the date by which a vehicle must be registered falls on a Sunday, a legal holiday, or a weekday when all license branches, full-service providers, and partial-services providers in the county of residence of the registrant are closed, the registration of the vehicle does not expire until midnight of the first day after the date on which a license branch, full-service provider, or partial-services provider is open for business in the county of residence of the registrant.

Effective Date: Upon passage.

Explanation of State Expenditures: For the Bureau of Motor Vehicles Commission (BMVC), there may be minor additional expenditures associated with changing the fee charts which are distributed to the license branches throughout the state. The fund affected is the State License Branch Fund, which supports the BMVC.

Explanation of State Revenues: The BMVC charges a late fee of \$5 for vehicle registration. The amount of late fees collected by the BMVC for FY 2007 totaled \$11.4 M, while FY 2008, YTD, late fees have totaled approximately \$11.4 M. This proposal may reduce delinquent fee revenue. The fund affected is the State License Branch Fund.

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: BMVC.

HB 1251+ 1

Local Agencies Affected:

<u>Information Sources:</u> Dollyne Sherman, Legislative Liaison for the Bureau of Motor Vehicles, 317-233-0216.

Fiscal Analyst: James Sperlik, 317-232-9866.

HB 1251+ 2